

This is who we are

Statoil is an integrated technology-based international energy company primarily focused on upstream oil and gas operations. Our mission is to accommodate the world's energy needs in a responsible manner.

Our industry is evolving, and so are we. To solve the world's energy challenges, we must continue to explore, innovate and change. Our quest for energy takes us to the harshest environments and the deepest waters around the world.

We are a company built on our Norwegian heritage and pioneering spirit. For us, the way we work is as important as the goals we achieve. Safety is paramount to us, and we believe that all accidents can be prevented. Our values are: Courageous, Open, Hands-on and Caring.

Our new brand identity reflects our energy, our pioneering spirit and our determination to be a guiding star for our industry. It will lead us on our journey towards becoming a global energy player.

Our history

The Norwegian State Oil company, Statoil, was formed in 1972. In October 2007, Statoil merged with Norsk Hydro's oil and gas division.

Our shareholders

Statoil is listed on NYSE and Oslo Stock Exchanges. The Norwegian state holds 67% of our shares through the Ministry of Petroleum and Energy, US investors hold 9.3%, private Norwegian owners hold 9.5%, UK investors hold 5.9% and other European investors 6.9%.

Our dividend policy

It is our ambition to grow the annual cash dividend, measured in NOK per share, in line with long term underlying earnings.

Our business areas

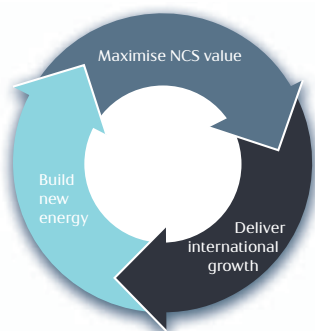
We have six business areas: Exploration & Production Norway (EPN), International Exploration & Production (INT), Natural Gas (NG), Manufacturing & Marketing (M&M), Projects and Procurement (PRO) and Technology & New Energy (TNE).

Guidance for 2010

We estimate an equity production between 1,925-1,975 mboe per day for 2010.

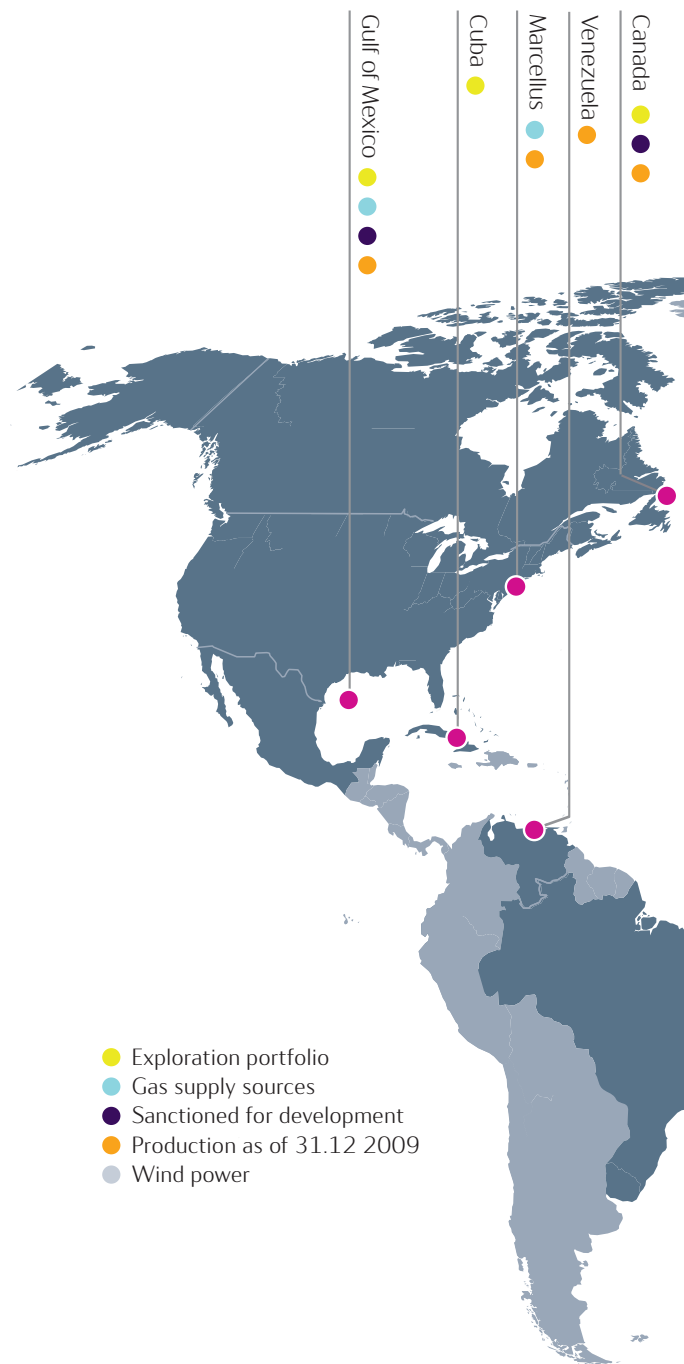
Unit production cost - NOK 35-36 per boe

Capital expenditure - USD 13 billion



Our strategy

Our business strategy is to maximise the full value potential of the Norwegian continental shelf, to deliver international growth, and gradually build a platform in renewable energy.



Equity production

1.96 million

barrels of oil equivalent per day in 2009

Market capitalisation of about

USD 80 billion

About

22 billion

barrels of oil equivalent in resources

29,000

employees in 41 countries

