

Reconciliation of overall operating expenses to production cost (in NOK billion)	For the year ended 31 December		
	2009	2008	2007
Operating expenses, Statoil Group	15.7	16.2	22.7
Deductions of costs not relevant to production cost calculation			
1) Business Areas non-upstream	7.6	8.5	8.5
Total operating expenses upstream	8.0	7.6	14.2
2) Operation over/underlift	0.3	(0.4)	(0.1)
3) Transportation pipeline/vessel upstream	1.0	1.3	2.1
4) Miscellaneous items	(0.1)	0.5	0.1
Total operating expenses upstream excl. over/underlift & transportation	6.7	6.3	12.1
Total production costs last 12 months	25.0	24.2	27.8
5) Grane gas purchase	0.2	0.6	0.4
6) Restructuring costs from the merger	(0.3)	(1.6)	5.3
7) Change in ownership interest	0.0	0.8	0.0
Total operating expenses upstream for adjusted cost per barrel calculation	6.7	6.6	6.3