

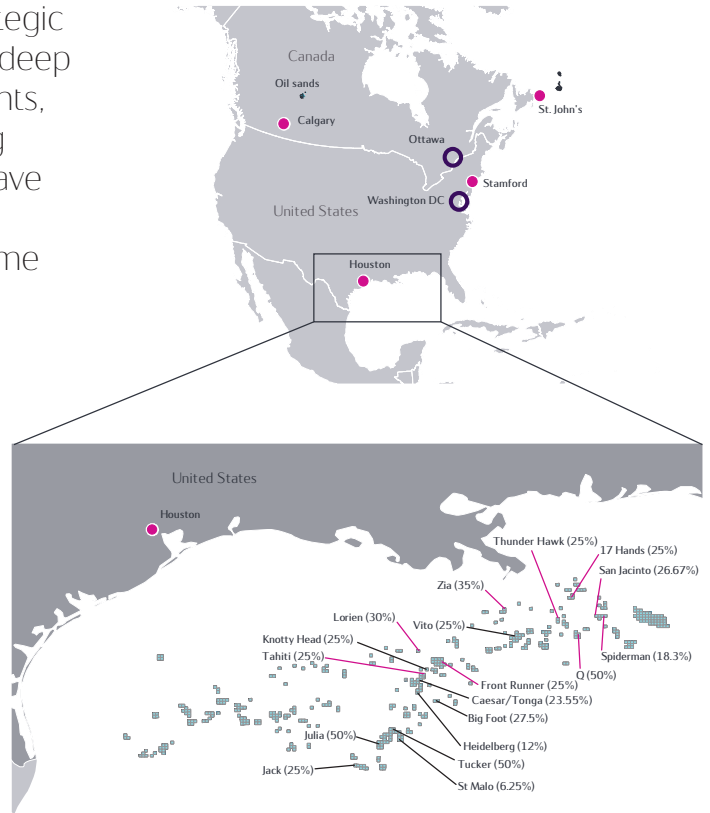
Spotlight on key areas

Around the world, we are focusing on strategic areas where we have particular strengths: deep waters, gas value chains, harsh environments, and heavy oil. We're drawing on the strong technical and project execution skills we have acquired through our experience on the Norwegian continental shelf. These are some of the highlights.

USA

Deep waters and shale gas

We have more than 400 leases in the Gulf of Mexico and 66 in Alaska. With two new rigs in the Gulf of Mexico, we embarked on an extensive drilling programme at the end of 2009. We have a 32.5% share of the Marcellus shale gas field in a strategic alliance with Chesapeake Energy.

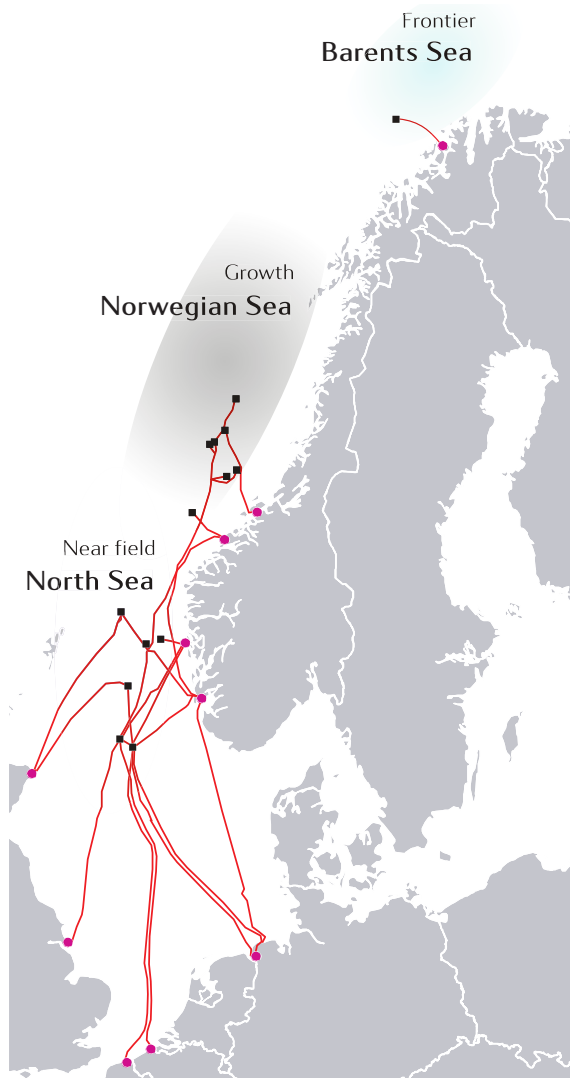


Brazil

Heavy oil

We are already well established in Brazil with a 100% stake in the large Peregrino field currently under development. The country has a large resource potential and an attractive investment environment. We also have interests in nine exploration licences in four different basins in waters off the coast of Brazil, four of which we operate.



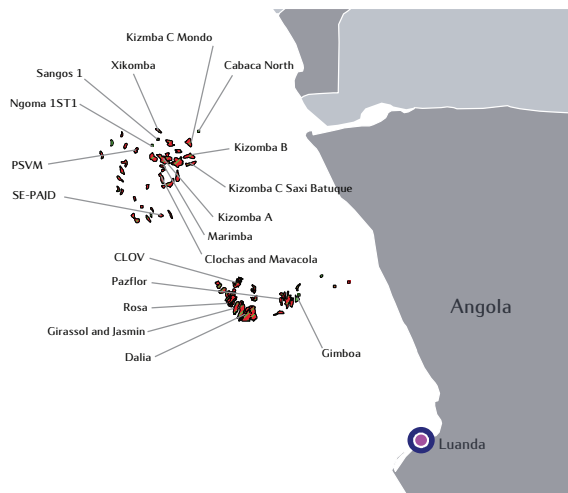


Norway

Our home base

The Norwegian continental shelf is the backbone of our business and our springboard to international growth. Last year we set a new record for investment here. We have introduced a new operating model to improve efficiency offshore, and we are fast-tracking our projects from discovery to production.

Thanks to a well-developed infrastructure and high regularity, gas from our fields offshore Norway represents a safe and reliable source of energy for much of western Europe. The pipeline system on the NCS is the largest of its kind in the world, totalling 7800 km.



Angola

An international partner

The Angolan continental shelf is the largest contributor to Statoil's production outside Norway. It yielded 191 mboe per day in equity production at the end of 2009, 37% of our total international oil and gas output. Angola is a key building block in our international strategy and our ambition is to become an operator in the country.

We have extensive exploration activity in Angola, with a number of wells drilled in 2009 and expected to be drilled in 2010 and the coming years. We have interests varying from 5% to 50% in six blocks. Fourteen wells were completed in 2009, with three announced as discoveries.