

# CONSOLIDATED STATEMENT OF CASH FLOWS

(in NOK million)	2009	For the year ended 31 December	
		2008 (restated)	2007 (restated)
<b>FINANCING ACTIVITIES</b>			
New long-term borrowings	46,318	2,596	1,723
Repayment of long-term borrowings	(4,905)	(2,864)	(2,876)
Distribution (to)/from non-controlling interests	421	179	(327)
Dividend paid *	(23,085)	(27,082)	(25,695)
Treasury shares purchased	(343)	(308)	(217)
Norsk Hydro ASA merger balance	0	0	18,687
Net short-term borrowings, bank overdrafts and other **	(7,115)	10,450	797
Cash flows provided by (used in) financing activities	11,291	(17,029)	(7,908)
Net increase (decrease) in cash and cash equivalents	8,936	(333)	10,906
Effect of exchange rate changes on cash and cash equivalents	(2,851)	707	(160)
Cash and cash equivalents at the beginning of the period	18,638	18,264	7,518
Cash and cash equivalents at the end of the period	24,723	18,638	18,264
Interest paid	2,912	2,771	3,709
Interest received	3,962	4,544	2,256

\* Dividend paid in 2007 includes NOK 6.1 billion charged to Hydro Petroleum from Norsk Hydro ASA under the terms of the merger plan.

\*\* Regarding redemption of shares held by the state, Statoil has paid the state NOK 2.4 billion in 2007.