

Our date
2011-12-07

Our reference

Administrative officer
Berit Klungseth Eek

Your date

Your reference

Dear Sir/Madam,

With the holiday season fast approaching; please be reminded that Statoil does not wish to exchange gifts with our business partners.

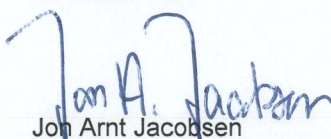
Although we appreciate the fact that intentions are good, this is to avoid any situation that may jeopardize proper business conduct.

Our policy related to gifts and invitations appears in section 4.4 «Gifts, hospitality and expenses» of the Statoil Ethics Code of Conduct attached to this letter and can also be read at www.statoil.com

We hope this information is helpful, and if you have any questions please contact VP Key Supplier Relations & Market Analysis, Trude Stav Høy - trsh@statoil.com.

Yours sincerely

for Statoil ASA



Jon Arnt Jacobsen
Chief Procurement Officer