



Statoil

Statoil and E.ON invest €1.2 bn to build Arkona offshore wind farm in Germany

25 April, 2016

Illustration photo from the Amrumbank West wind farm. Photo by E.ON.



Statoil

Shaping the future of energy

Competitive
at all times

Transforming the
oil and gas industry

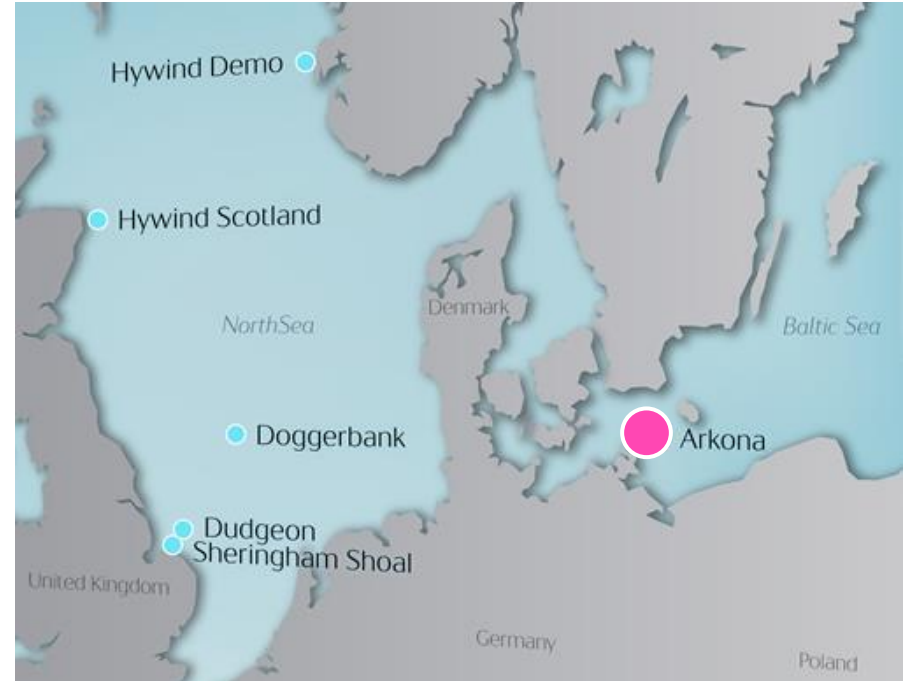
Providing energy for
a low carbon future



Statoil's first entry into German offshore wind

Acquisition and final investment decision on Arkona offshore wind farm in Germany

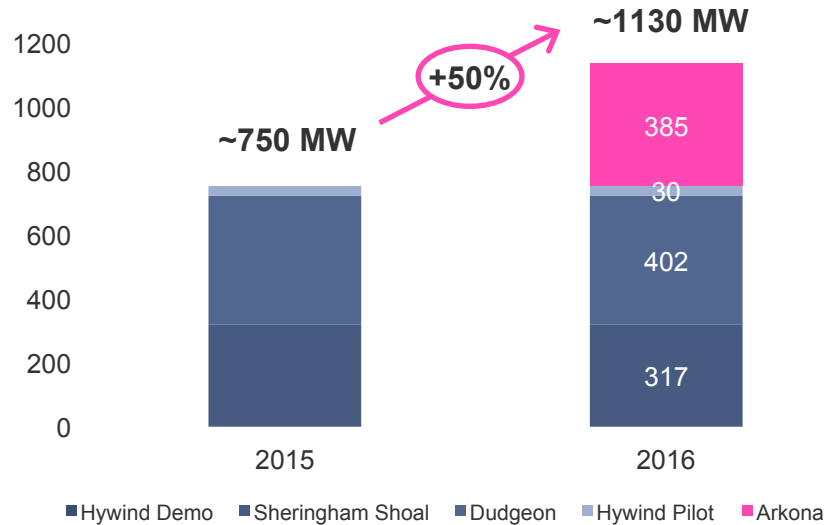
- Partnering with E.ON (operator)
- 50/50 shareholding
- Investments of €1.2 bn (100%)
- 385 MW project, start-up 2019
- 60 wind turbines, bottom-fixed
- Baltic Sea, south of Bornholm
- Statoil's first offshore wind park outside of the United Kingdom



Significant step-up for Statoil in offshore wind

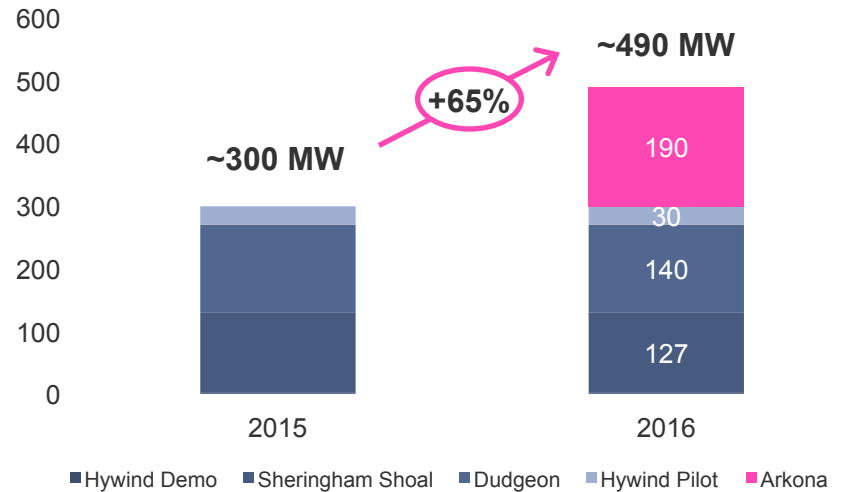
Increasing total capacity by 50%

Energy production capacity on 100% basis (MW)



Increasing own capacity by 65%


Energy production capacity on equity share basis (MW)



Powering more than 1 million European homes

Playing to our strengths

- Complex projects
- Marine operations
- O&M & HSE ability
- Leading floating tech.

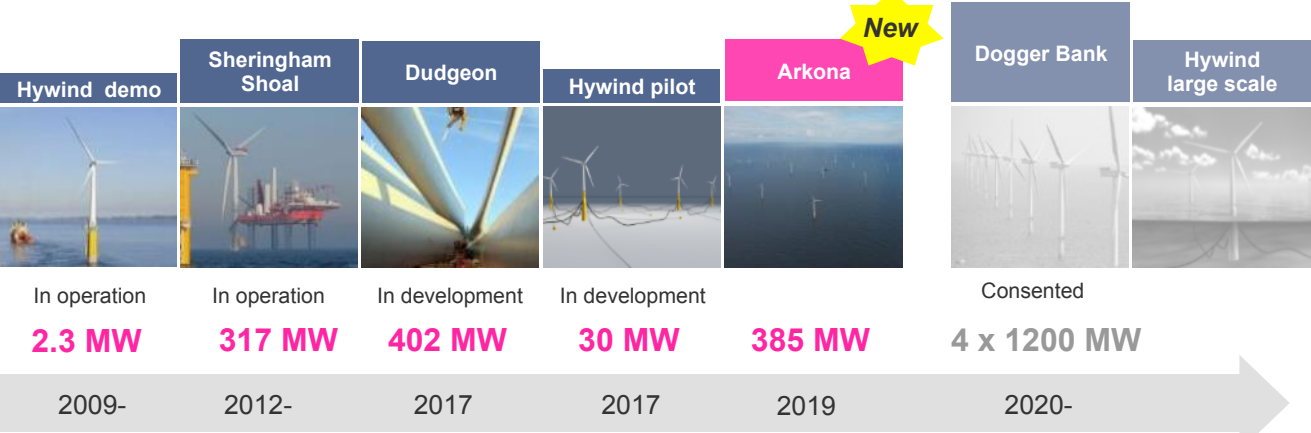


Offshore wind projects delivering up to 1100 MW

Additional 4800 MW consented / ~5 mill. homes

Attractive market

- Attractive risk/return
- Predictable revenue
- OECD countries
- High entry barriers

* All capacity figures on 100% basis

Strong Norwegian-German energy partnership



Norway key supplier to Germany

- ~1/3 of German gas imports
- #2 supplier of gas to Europe
- Gas is the leading energy source in German heating market

Gas: Enabler for energiewende

- German goal: reducing GHG emissions by 40% by 2020
- Replacing coal by gas cuts emissions by >50% at low cost

Ideal partner for renewables

- Wind and solar on the rise – need backup capacity
- Gas-fired power plants are ideal partners for offshore wind

Building a new growth leg for Statoil in new energy

- Attractive business opportunities
- Strong industrial platform
- Driving profitable growth



Thank you

